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***Keiter, Slabaugh, Penny & Holme Releases New Hotline Reporting Service  
to Combat Fraud, Unethical, and Illegal Conditions at Small Businesses***

Glen Allen, VA – **Keiter, Slabaugh, Penny & Holme, LLC (KSPH)**, an employee benefits and human resource management firm, announces new Hotline Reporting Service traditionally only available to large companies.

Jim Slabaugh, CEO of KSPH, described the initiative behind this new service, “Fraudulent, unethical, and unsafe conditions can create serious problems for businesses, including fines or lawsuits, regardless of their size. Anonymous hotline reporting services can assist with decreasing these issues. Our experience and research have revealed that this type of service is expensive and is typically offered only to larger employers. In an effort to meet the needs of all organizations and privately-held companies, we have partnered with a national hotline service to make this a more affordable option for those who may not have had access previously.”

Hotline Reporting Services provide employees with the opportunity to conveniently and anonymously report safety violations, fraud, illegal, or other unethical conduct occurring within an organization. *According to a report published by the Association of Certified Fraud Examiners in 2006, US businesses lose 5% of their annual revenues to fraud, which translates to approximately \$652 billion per year. The report further stated that organizations without an anonymous hotline suffered a median loss of \$200,000 a year, while those with a hotline lost \$100,000 a year. According to the report, 34% of all frauds are initially identified through a "tip" while only 12% are identified through external audit.* Losses of this magnitude can be detrimental to the viability of a small business.

Keiter, Slabaugh, Penny & Holme, LLC, founded in October 2000, is dedicated to creating cost effective, professional solutions for managing a company's employee benefits needs. Their staff of professionals includes benefit design and administration specialists, underwriters, communications professionals, and human resources professionals. The firm has grown to 27 employees during the last six years. In 2006, the firm was selected as one of the **Rising 25** companies in Richmond. For more information on the firm, please visit [www.ksphllc.com](http://www.ksphllc.com) or call 804-418-6290.