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IMMEDIATE RELEASE

Gracik named 2006 Medallion Society Award recipient by Reynolds Educational Foundation



Richmond, Virginia (April 6, 2006) . . . The J. Sargeant Reynolds Community College Educational Foundation named L. Michael Gracik, Jr. the 2006 Medallion Society Award recipient at last night's President's Reception hosted by Dr. Gary and Mrs. Nam Rhodes. The Medallion Award is the highest honor that the Foundation can bestow upon an individual, corporation, or foundation for their support of the college. Members of the Medallion Society have provided significant contributions that are inspirational and transformational at Reynolds.

Gracik has served more than 17 years as the Foundation's treasurer and an active board member. He has demonstrated a tireless dedication to the work of the Foundation in its mission to support Reynolds and its students. Gracik is also a partner with Keiter, Stephens, Hurst, Gary and Shreaves. His vast knowledge of finance and accounting practices has been a tremendous help to a young organization growing an asset base. During his tenure, assets of the Foundation have more than tripled, enabling the Foundation to provide funding to the College to address priorities and students needs. The Maidens resident chaired the Foundation Board of Directors for the previous two years and under his direction the Foundation Board raised nearly \$3 million – the largest amount raised in any Foundation president's tenure.

Fund raising activities at the college are carried out by the J. Sargeant Reynolds Community College Educational Foundation, Inc. The college's Foundation exists solely to support and promote the college. Foundation projects include scholarships, equipment, buildings and grounds, and curriculum enhancement, among others. J. Sargeant Reynolds Community College is the youngest and third largest of 23 colleges making up the Virginia Community College System. In addition to full-service campuses in the city of Richmond and the counties of Henrico and Goochland, the College operates several workforce development centers throughout the region offering specialized training and personal interest courses. Reynolds also offers 96 programs of study that lead to associate degrees, certificates and transfer opportunities. The College serves approximately 18,000 for-credit students annually.

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